

Jan.

CANBERRA TIMES SEMINAR 16 NOVEMBER 1981

MR CHAIRMAN, DISTINGUISHED GUESTS, LADIES AND GENTLEMEN,

I AM DELIGHTED TO HAVE THIS OPPORTUNITY TO REPORT TO YOU ON THE ACTIVITIES OF THE CANBERRA DEVELOPMENT BOARD. BEFORE DOING SO MAY I SAY HOW GRATEFUL THE BOARD IS TO THE DIRECTORS AND STAFF OF THE CANBERRA TIMES FOR PROVIDING THIS EXCELLENT FORUM ON A REGULAR BASIS. THE TIMES DESERVES THE HIGHEST PRAISE AND OUR CONGRATULATIONS FOR ITS STRONG SUPPORT AND DEDICATED INVOLVEMENT IN ALL MATTERS RELATING TO THE DEVELOPMENT AND CONTINUING GROWTH OF THE NATIONAL CAPITAL. THE MAGNIFICANT EFFORTS OF THE CANBERRA TIMES, CTC 7 AND OTHER LOCAL MEDIA FORCES HAVE ACHIEVED A VERY DISCERNABLE TURN ABOUT IN BOTH THE LEVEL OF OPTIMISM AND PRACTICAL ACHIEVEMENT IN THIS CITY DURING THE PAST TWO YEARS. THERE IS NO SUBSTITUTE FOR SELF HELP AND REAL CONVICTION ABOUT THE FUTURE OF OUR GREAT COUNTRY AND ITS NATIONAL CAPITAL. I LOOK FORWARD TO THE DAY WHEN EVERY ONE OF US INVOLVED IN DEVELOPING THE NATIONAL CAPITAL OR FORTUNATE ENOUGH TO LIVE IN IT WILL SAY "WHAT CAN I DO FOR AUSTRALIA" NOT "WHAT CAN AUSTRALIA DO FOR ME?".

THE SUSTAINED ENTHUSIASM OF THE LOCAL BUSINESS COMMUNITY SPEARHEADED BY THE CANBERRA ASSOCIATION FOR REGIONAL DEVELOPMENT AND OTHER DEDICATED COMMUNITY GROUPS ARE AN INSPIRATION TO US ALL. I KNOW FROM DISCUSSIONS WITH OUR MINISTER, THE HON. MICHAEL HODGMAN, AND OTHER GOVERNMENT

LEADERS, THEY TOO ARE ENCOURAGED BY THE EMERGING SPIRIT OF ENTERPRISE AND INDEPENDENCE WITHIN THE PRIVATE SECTOR. THE SMALLER GOVERNMENT ASPIRATIONS OF MALCOLM FRASER'S GOVERNMENT (AND THE AUSTRALIAN PEOPLE) WILL AS THEY CAN BE IMPLEMENTED PROVIDE GREATER SCOPE AND RESOURCES FOR THE PRIVATE SECTOR DEVELOPMENT OF THE A.C.T.

THE ROLE OF GOVERNMENT WILL REMAIN IMPORTANT HOWEVER AND THE BOARD WOULD LIKE ME TO PAY TRIBUTE TO THE DEDICATION AND ENTHUSIASM OF MR HODGMAN AND HIS PREDECESSOR, MR BOB ELLICOTT. WORKING WITH BOTH MINISTERS HAS BEEN A STIMULATING AND REWARDING EXPERIENCE. THE PARTNERSHIP BETWEEN GOVERNMENT AND THE PRIVATE SECTOR WORKS WELL IN THE A.C.T. AND WILL BE A VITAL FACTOR IN THE FUTURE OF THE NATIONAL CAPITAL.

THE MINISTER IS WELL SUPPORTED BY AN INTELLIGENT AND HARD WORKING BUREAUCRACY WHO ARE AN IMPORTANT PART OF THE PARTNERSHIP TO WHICH I REFER. IN THIS CONTEXT I WOULD LIKE TO PAY PUBLIC TRIBUTE TO MR LAURIE DANIELS, WHO RETIRED RECENTLY AS SECRETARY OF THE DEPARTMENT OF THE CAPITAL TERRITORY. MR DANIELS PLAYED A GREAT PART IN PREPARING THE STRATEGIES WHICH WILL STRENGTHEN THE PARTNERSHIP BETWEEN GOVERNMENT AND THE PRIVATE SECTOR IN DEVELOPING THE NATIONAL CAPITAL AND WAS A TIRELESS WORKER FOR THE RESIDENTS OF THE A.C.T.

THE BOARD CONGRATULATES MR TONY BLUNN ON HIS APPOINTMENT AS THE SECRETARY OF THE DEPARTMENT AND WELCOMES HIM AS A MEMBER OF THE CANBERRA DEVELOPMENT BOARD. WE ENJOY WORKING WITH MR BLUNN AND MR HODGMAN.

BECAUSE THE FEDERAL CABINET MANAGES THE AUSTRALIAN ECONOMY, ALLOCATES RESOURCES AND IS ALSO RESPONSIBLE FOR THE DEVELOPMENT OF THE NATIONAL CAPITAL, THE DECISION MAKING PROCESS IS COMPLICATED AND OFTEN ELUSIVE. THERE IS NO SIMPLE ANSWER TO THIS PROBLEM BECAUSE THE EXECUTIVE GOVERNMENT MUST INEVITABLY EVALUATE PRIORITIES AND PROGRAMS ON A NATIONAL INTEREST BASIS AND WITH OVERALL ECONOMIC MANAGEMENT POLICIES IN FOCUS. AT TIMES THIS CAN BE VERY FRUSTRATING FOR YOU AND ME. DELAYS IN THE ESTABLISHMENT OF THE INTERNATIONAL HOTEL AND NATIONAL CONVENTION CENTRE, THE NATIONAL SEMICONDUCTOR OPERATION AND OTHER MAJOR PROJECTS REFLECT THE COMPLICATED DECISION MAKING PROCESS, THE CONFLICT WITH TRADITIONAL POLICIES, AND THE CAUTION OF PRIVATE SECTOR ENTREPRENEURS IN ENTERING A PARTNERSHIP WITH GOVERNMENT UNTIL THE COMMITMENT TO THE DEVELOPMENT IS FIRM AND IRREVOCABLE.

MR HODGMAN AND MR BLUNN HAVE A CHALLENGING TASK IN PREPARING AND PRESENTING TO CABINET SUBMISSIONS WHICH WILL ACHIEVE THE FAVOURABLE DECISIONS WHICH CAN MAKE THE PARTNERSHIP BETWEEN GOVERNMENT AND PRIVATE ENTERPRISE WORK.

THE BOARD HAS AN IMPORTANT ROLE TO EXPLAIN ITS INITIATIVES TO THE GOVERNMENT (AND THE PEOPLE OF AUSTRALIA) AND TO HELP THE MINISTER PERSUADE THE CABINET TO PARTICIPATE AND TO COMMIT WHEN APPROPRIATE.

USING AGAIN THE EXAMPLE QUOTED EARLIER THE BOARD HAS ABSOLUTE CONVICTION ABOUT THE URGENT IMPORTANCE OF THE ESTABLISHMENT OF AN INTERNATIONAL HOTEL AND NATIONAL CONVENTION CENTRE IN CANBERRA, THE NATIONAL CAPITAL.

IT IS ESSENTIAL THAT AUSTRALIA'S NATIONAL CAPITAL HAS BOTH FACILITIES AS SOON AS POSSIBLE. THIS WILL BE IN THE NATIONAL INTEREST AND CAN BEST PROCEED AS A GOVERNMENT/PRIVATE SECTOR PARTNERSHIP.

THE BOARD IS CLOSE TO PERSUADING PRIVATE SECTOR DEVELOPERS TO GO IT ALONE WITHOUT GOVERNMENT INVOLVEMENT. THE RISKS DURING THE EARLY YEARS ARE OBVIOUSLY HIGH BUT TIME WOULD TAKE CARE OF THE PROJECT AS CANBERRA EMERGES AS ONE OF THE REALLY IMPORTANT CITIES OF THE WORLD. OUR ADVISORS ARE CONCERNED ABOUT THE EARLY YEARS AND RECOMMEND A GOVERNMENT INVOLVEMENT FROM THE OUTSET. THIS CAN BE ACHIEVED IN VARIOUS WAYS, FOR EXAMPLE -

- A. AN OFFICE BLOCK AS PART OF THE DEVELOPMENT TO HOUSE THE DEPARTMENT OF TRANSPORT OR OTHER TENANTS.
- B. GOVERNMENT OWNERSHIP OF THE NATIONAL CONVENTION CENTRE PORTION.
- C. AN ENTERTAINMENT CENTRE LICENSED BY THE GOVERNMENT FOR THE OPERATION OF A CASINO.

SEVERAL DEVELOPERS ARE PREPARED TO COMMIT ON ANY ONE OF THESE BASES.

I HAVE A STRONG PERSONAL COMMITMENT TO THIS PROJECT BECAUSE OF ITS IMPORTANCE TO THE NATION, THE GOVERNMENT AND TO CANBERRA. THE BOARD IS DETERMINED TO FIND A WAY TO ACHIEVE THIS MAJOR NATIONAL ASSET AS SOON AS POSSIBLE. THE PRIME MINISTER AND HIS

GOVERNMENT COLLEAGUES IN BOTH CANBERRA AND VICTORIA ARE TO BE CONGRATULATED ON THE SUCCESSFUL ACHIEVEMENT OF THE CHOGM CONFERENCE IN MELBOURNE RECENTLY.

PRESENT AND FUTURE AUSTRALIAN GOVERNMENTS ARE ENTITLED TO HOST FUTURE EVENTS IN AN APPROPRIATE SETTING IN THE NATIONAL CAPITAL. THE GOVERNMENT HAS ASSIGNED THE REID HOUSE SITE FOR THE INTERNATIONAL HOTEL/NATIONAL CONVENTION CENTRE. LETS GET ON WITH IT, EITHER IN PARTNERSHIP OR BY TRUE PRIVATE SECTOR ENTERPRISE.

THE NATIONAL SEMICONDUCTOR PROPOSAL HAS ACHIEVED A HELPFUL RESPONSE FROM GOVERNMENT AND NEGOTIATIONS WITH THE U.S. COMPANY FROM SILICON VALLEY ARE AT AN ADVANCED STAGE. THE CURRENT DOWNTURN IN WORLD TRADE AND THE LEVEL OF ACTIVITY IN SILICON CHIPS HAS POSED SPECIAL PROBLEMS FOR ALL MANUFACTURERS IN WORLD MARKETS.

NATSEMI REMAINS COMMITTED TO ITS EXPANSION PROGRAMME HOWEVER AND WE EXPECT A DECISION ABOUT THE CANBERRA PLANT DURING THE NEXT FEW MONTHS. A HIGHLIGHT OF THESE DELICATE AND IMPORTANT NEGOTIATIONS HAS BEEN THE SUPPORT RECEIVED FROM THE AIDC, CSIRO, GOVERNMENT DEPARTMENTS AND THE NCDC.

THE BOARD AND THE COMPANY HAVE A PLAN, WHICH MAY BE IMPLEMENTED SHORTLY, TO START THE PROCESS OF TECHNOLOGY TRANSFER AND TRAINING OF AUSTRALIANS IN CONJUNCTION WITH A PILOT PLANT.

THE BOARD IS DETERMINED TO HELP THE A.C.T. ACHIEVE A HIGH TECHNOLOGY PARK. THERE ARE MANY APPLICATIONS COMPANIES INTERESTED IN SETTING UP IN SUCH A PARK TO PARTICIPATE WITH NATIONAL SEMICONDUCTOR AND PURSUE THE PRODUCT ADVANTAGES OF THE MICROPROCESSOR AND THE SILICON REVOLUTION. IT IS ESSENTIAL THAT AUSTRALIAN INDUSTRY MAINTAINS A COMPETITIVE EDGE BY INVOLVEMENT IN THE NEW TECHNOLOGY.

EARLY THIS YEAR I WAS PRIVILEGED TO VISIT SANTA CLARA WITH THE GOVERNMENT'S ASSESSMENT TEAM. AT THE GOVERNMENT'S REQUEST I NEGOTIATED DRAFT HEADS OF AGREEMENT RELATING TO THE TRANSFER OF TECHNOLOGY ON A CONTINUING BASIS AND A TRAINING AND EDUCATIONAL PROGRAMME DESIGNED TO ENSURE THAT AUSTRALIANS WILL BECOME COMPETENT IN STATE OF THE ART TECHNOLOGY.

APART FROM THE PROPOSED WAFER FABRICATION PLANT, NATIONAL SEMICONDUCTOR WILL ENTER A LONG TERM PARTNERSHIP WITH AUSTRALIA IN A TECHNOLOGY TRANSFER CORPORATION. THIS CORPORATION WILL BE AVAILABLE IN AUSTRALIA TO ADVISE AND ASSIST AUSTRALIAN MANUFACTURERS AND RESEARCHERS TO INSTALL AND USE THE PRODUCTS OF THE SILICON TECHNOLOGY. IT WILL PARTICIPATE WHERE APPROPRIATE IN CUSTOM CHIP DESIGN AND WILL COLLABORATE WITH C.S.I.R.O. AND OTHERS IN PREPARATION FOR THE V.L.S.I. AND OTHER DEVELOPMENTS OF THE LATE 80'S AND 90'S.

THE BOARD WILL CONTINUE TO WORK CLOSELY WITH GOVERNMENT AND NATSEMI TO ENSURE THE SUCCESSFUL CONCLUSION OF THIS INITIATIVE. WE ARE DEALING WITH A PROJECT OF GREAT NATIONAL SIGNIFICANCE WHICH IF SUCCESSFULLY IMPLEMENTED, WILL HELP TO MAINTAIN THE INTERNATIONAL COMPETITIVENESS OF AUSTRALIAN MANUFACTURING INDUSTRY AND AS THE APPLICATIONS DEVELOP, WILL WIDEN AUSTRALIA'S EMPLOYMENT OPPORTUNITIES.

THE IMPORTANCE TO OUR NATIONAL ECONOMY IS SUCH THAT I BELIEVE THIS IS ANOTHER CLASSICAL AND PROPER PROJECT FOR A PARTNERSHIP BETWEEN GOVERNMENT AND THE PRIVATE SECTOR.

RECENTLY THE MINISTER FOR THE CAPITAL TERRITORY, MR HODGMAN HAS BEEN ABLE TO ANNOUNCE TWO IMPORTANT NEW DEVELOPMENTS WHICH WILL ACCELERATE THE REJUVENATION OF THE CIVIC AREA.

LEND LEASE WILL PROCEED WITH THE CONSTRUCTION OF A MAJOR POST OFFICE/TOURIST COMPLEX ON THE JOLIMONT SITE AND SUBMISSIONS FROM DEVELOPERS ARE CURRENTLY BEING SOUGHT FOR THE CONSTRUCTION OF A CANBERRA TIVOLI GARDENS ADJOINING CIVIC.

THE BOARD HAS WORKED CLOSELY WITH THE DEPARTMENT OF CAPITAL TERRITORY, THE N.C.D.C. AND THE PRIVATE SECTOR IN BRINGING THESE PROJECTS TOWARD FRUITION. THE TIVOLI CONCEPT IS AN INITIATIVE OF NEVILLE WHIFFEN, WHO HAS BEEN STUDYING THE TOURIST NEEDS OF CANBERRA SINCE THE BOARD'S INCEPTION. WORKING WITH THE N.C.D.C. HE NOW HAS A COMPLETE PLAN READY FOR A GRADUAL AND CHARMING DEVELOPMENT WITHIN GLEBE PARK AND HAS SECURED THE COMPLETE COOPERATION AND SUPPORT OF COPENHAGEN TIVOLI GARDENS.

THE BOARD EXPECTS THIS DEVELOPMENT TO EXPAND THE LOCAL LEISURE ENTERTAINMENT ATTRACTIONS FOR CANBERRA PEOPLE AND EVENTAULLY TO BECOME ONE OF THE MAJOR TOURIST ATTRACTIONS OF THE SOUTHERN HEMISPHERE.

DUNTECH INTERNATIONAL HAS RESPONDED TO THE BOARD'S INITIATIVES BY MOVING ITS OPERATIONS FROM THE U.S.A. TO CANBERRA. DUNTECH IS TYPICAL OF THE SMALL BUT EMERGING HIGH TECHNOLOGY COMPANIES FOR WHICH THE NATIONAL CAPITAL PROVIDES AN IDEAL HOME. DUNTECH IS ALREADY NEGOTIATING TO ATTRACT ANOTHER COMPANY TO ESTABLISH A COMPONENT RELATED MANUFACTURING OPERATION IN CANBERRA.

TECHWAY, ANOTHER HIGH TECHNOLOGY COMPANY CURRENTLY OPERATING IN SYDNEY WITH EXTENSIVE OVERSEAS ASSOCIATIONS, HAS ANNOUNCED THAT IT WILL CONSTRUCT A MAJOR RESEARCH AND DEVELOPMENT OPERATION IN THE BRUCE TECHNOLOGY PARK.

THE BOARD RECENTLY INTRODUCED A LOCAL COMPANY WORKING IN LASER TECHNOLOGY TO AN EXPANSION MINDED ENGLISH COMPANY WHICH PLANS TO COME TO AUSTRALIA AND ALSO TO A SCANDANAVIAN COMPANY SEEKING AUSTRALIAN CONTACTS. THIS IS JUST ONE PRACTICAL EXAMPLE OF THE BOARD PROMOTIONS CONTRIBUTING TO THE GROWTH OF EXISTING TECHNOLOGY INDUSTRY WITHIN CANBERRA.

THE BOARD IS CONTINUING TO NEGOTIATE WITH A LARGE NUMBER OF NATIONAL AND INTERNATIONAL GROUPS WITH A VIEW TO ESTABLISHING OR ENLARGING THE CANBERRA OPERATION. IT IS ASSISTING WITH FEASIBILITY STUDIES FOR A NUMBER OF COMPANIES CONSIDERING THE ESTABLISHMENT OF SPECIALISED TECHNOLOGY-BASED SERVICES IN AVIONICS, MEDICINE AND COMPUTERS.



THREE VERY LARGE EUROPEAN COMPANIES ARE NEGOTIATING WITH SOME OF AUSTRALIA'S LARGEST COMPANIES TO ESTABLISH THREE JOINT VENTURE OPERATIONS IN CANBERRA. TWO OTHER SIGNIFICANT EUROPEAN COMPANIES WILL SOON ESTABLISH CORPORATE EMBASSIES HERE. THE BOARD HAS ESTABLISHED A CLOSE RELATIONSHIP WITH THE FRENCH COMPANY MATRA, A HIGH TECHNOLOGY COMPANY OF GREAT DIVERSITY AND COMPETENCE, WHICH HAS RECENTLY SIGNED AN AGREEMENT WITH THE AUSTRALIAN NATIONAL UNIVERSITY TO BECOME A PARTNER WITH THE U.S.A, CANADA AND AUSTRALIA IN THE STARLAB PROJECT.

THE BOARD HAS BEEN ACTIVE IN ENSURING THAT THE EUROPEAN ECONOMIC COMMUNITY OFFICE WAS ESTABLISHED IN CANBERRA THIS YEAR.

ONE OF THE DIFFICULTIES FACED BY COMPANIES FROM OVERSEAS (AND SOMETIMES FROM MELBOURNE OR SYDNEY) CONSIDERING CANBERRA AS A NEW LOCATION IS THE LACK OF LOCAL KNOWLEDGE. DURING 1981 THE BOARD HAS ARRANGED FOR THE PUBLICATION OF THE CANBERRA BUSINESS DIRECTORY WHICH IS DESIGNED TO ASSIST LOCAL AND OVERSEAS INVESTORS PARTICULARLY IN IDENTIFYING SOURCES OF RAW MATERIALS, COMPONENTS, MARKETING AND SERVICING ASSISTANCE.

THE BOARD'S NATIONAL CAMPAIGN TO ATTRACT NATIONAL ASSOCIATIONS TO ESTABLISH HEADQUARTERS IN THE NATIONAL CAPITAL CONTINUES WITH VIGOR AND A GOOD SUCCESS RATIO. DURING 1981 AT LEAST ONE NEW ASSOCIATION PER MONTH HAS AGREED TO ESTABLISH IN CANBERRA. DEMAND FOR SUITABLE ACCOMMODATION HAS USED UP EXISTING OFFICE FACILITIES.

THE BOARD, THE DEPARTMENT OF CAPITAL TERRITORY AND THE NATIONAL CAPITAL DEVELOPMENT COMMISSION HAVE COLLABORATED TO ENSURE THAT A NEW PRIVATE SECTOR DEVELOPMENT PROGRAMME IS NOW UNDER WAY TO CONSTRUCT SPECIAL PURPOSE ACCOMMODATION TO HOUSE THE CONTINUING FLOW OF NATIONAL ASSOCIATIONS AND BUSINESSES.

WHEN I SPOKE TO YOU TWO YEARS AGO I TOLD YOU OF THE BOARD'S POLICY OBJECTIVES AND PROGRAMMES FOR THE LONG TERM PRIVATE SECTOR DEVELOPMENTS OF CANBERRA. LET ME REPEAT THESE OBJECTIVES:

TO STIMULATE EMPLOYMENT OPPORTUNITIES BY RECOMMENDATIONS TO GOVERNMENT AND BY REPRESENTATIONS TO THE PRIVATE SECTOR WHICH WOULD ACHIEVE -

1. SUBSTANTIAL EXPANSION OF THE TOURIST INDUSTRY
2. THE CONSTRUCTION OF AN INTERNATIONAL HOTEL AND NATIONAL CONVENTION CENTRE
3. REJUVENATION OF THE COMMERCIAL AND BUSINESS CENTRE BY ENCOURAGEMENT OF NATIONAL ASSOCIATIONS, CORPORATE EMBASSIES, NEW BUSINESSES, NEW PROPERTY DEVELOPMENTS, NEW VISITOR FACILITIES, ENTERTAINMENTS AND CBD RESIDENTIAL FACILITIES
4. THE ENCOURAGEMENT OF INDUSTRY AND THE ESTABLISHMENT OF A HIGH TECHNOLOGY PARK
5. THE MARKETING OF THE NATIONAL CAPITAL ON A NATIONAL AND INTERNATIONAL BASIS AS POTENTIALLY ONE OF THE MOST IMPORTANT INVESTMENT AREAS IN THE WORLD.

THE BOARD IS CONTINUING TO PURSUE THESE OBJECTIVES. WE HAVE, I BELIEVE, OPERATED ON A MODEST BUDGET WHICH HAS HOWEVER ALLOWED US TO HELP ESTABLISH OUR INTEGRITY AND CANBERRA'S CREDENTIALS THROUGHOUT THE WORLD.

SELLING MISSIONS HAVE SO FAR BEEN UNDERTAKEN IN U.S.A. AND EUROPE. IN MAY NEXT YEAR THE EXECUTIVE DIRECTOR AND A MEMBER OF THE BOARD WILL VISIT JAPAN.

THE INTEREST AND INVESTMENT POSSIBILITIES RESULTING FROM OUR MISSIONS HAS BEEN MOST ENCOURAGING. AUSTRALIA IS ONE OF THE MOST STABLE, WELL ORGANISED AND RESOURCE RICH COUNTRIES. CANBERRA, THE NATIONAL CAPITAL, BECAUSE IT IS THE DECISION MAKING CENTRE OF THIS RICH YOUNG COUNTRY, IS GRADUALLY EMERGING AS ONE OF THE WORLD GROWTH CENTRES. THE BOARD HAS NO DOUBT ABOUT THE FUTURE OF CANBERRA AND THE ACHIEVEMENT OF A WELL BALANCED MIXED ECONOMY WITHIN THE A.C.T. IN THE YEARS AHEAD.

THERE ARE SOME SHORT TERM PROBLEMS WHICH CALL FOR PATIENCE AND UNDERSTANDING. MOST OF THESE ARE RECEIVING CLOSE ATTENTION BY THE BOARD AND THE RELEVANT GOVERNMENT AGENCIES. PROBLEMS WHICH MUST BE SOLVED SOON RELATE TO

- AIR TRANSPORT AND THE AIRPORT
- RAIL TRANSPORT
- LACK OF INCENTIVES TO INVESTMENT WHEN THE NATIONAL CAPITAL IS COMPETING WITH OTHER GOVERNMENTS

- NO MAJOR RETAIL DEPARTMENT STORE IN THE CENTRAL BUSINESS DISTRICT
- INSUFFICIENT OFFICE ACCOMMODATION AND HOUSING IN THE CENTRAL BUSINESS AREA
- LACK OF NIGHT TIME ACTIVITIES FOR HOTEL GUESTS AND VISITORS TO CANBERRA
- TOO MANY SPACES AND INSUFFICIENT AT-CALL TAXIS, BUSES OR HIRE CARS

THESE DISADVANTAGES ARE VERY MINOR IN RELATION TO THE ENORMOUS AND SPECIAL ADVANTAGES OF THIS BEAUTIFUL NATIONAL CAPITAL AND THE TOURIST ATTRACTIONS IN THE SURROUNDING AREAS.

LET ME CONCLUDE ON THIS NOTE. CANBERRA WILL GROW AS A PARTNERSHIP BETWEEN GOVERNMENT AND THE PRIVATE SECTOR. BY MOST STANDARDS IT WILL GROW RAPIDLY.

ONE GOVERNMENT INITIATIVE IN WHICH I AM PROUD TO BE INVOLVED - THE CONSTRUCTION OF A NEW PARLIAMENT HOUSE - ALREADY INVOLVES SOME 200 PROFESSIONALS. MANY OF THESE HAVE MOVED TO CANBERRA WITH THEIR FAMILIES IN THE PAST YEAR AND WILL LIVE HERE FOR MANY YEARS (SOME WILL NEVER LEAVE). THE PROJECT OVERALL WILL CREATE MANY LOCAL JOB OPPORTUNITIES BOTH IN THE CONSTRUCTION INDUSTRY AND IN THE SUPPLY OF MATERIALS AND GOODS.

CANBERRA IS FORTUNATE TO ENTER THE 80'S WITH GROWTH PROSPECTS SECOND TO NONE AND THE ASSURANCE THAT THE PARTNERSHIP BETWEEN GOVERNMENT AND THE PRIVATE SECTOR IS WORKING WELL AND IS HERE TO STAY.

FINALLY MAY I PAY TRIBUTE TO MY COLLEAGES ON THE BOARD AND OUR STAFF, ALL OF WHOM ARE DEDICATED AND DETERMINED TO SERVE YOU WELL.

THANK YOU FOR YOUR INTEREST AND YOUR ENCOURAGEMENT.

L.M. MUIR

16 NOVEMBER 1981